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3993 Howard Hughes Parkway, Suite 600
Las Vegas, NV 89169-5996
Facsimile (702) 949-8321
Telephone (702) 949-8320

Susan M. Freeman AZ State Bar No. 004199
Email: sfreeman@lrlaw.com
Rob Charles NV State Bar No. 006593
Email: rcharles@lrlaw.com
John Hinderaker AZ State Bar No. 018024
Email: jhinderaker@lrlaw.com

Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

USA CAPITAL REALTY ADVISORS,
LLC,

USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED
FUND, LLC,¹

USA SECURITIES, LLC,²
Debtors.

Affects:

- ☐ All Debtors
☒ USA Commercial Mortgage Company
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed Fund, LLC
☐ USA Capital First Trust Deed Fund, LLC
☐ USA Securities, LLC

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR¹
Case No. BK-S-06-10729-LBR²

CHAPTER 11

Jointly Administered Under Case No.
BK-S-06-10725 LBR

**NOTICE OF HEARING REGARDING
FIRST OMNIBUS OBJECTION OF
USACM TRUST TO PROOFS OF
CLAIM BASED UPON
INVESTMENT IN THE URBAN
HOUSING ALLIANCE – 435 LOFTS
LOAN; AND CERTIFICATE OF
SERVICE**

Date of Hearing: March 25, 2008
Time of Hearing: 9:30 a.m.

**THE USACM LIQUIDATING TRUST IS OBJECTING TO THE CLAIM
THAT YOU FILED. THE USACM TRUST SEEKS TO DISALLOW YOUR
CLAIM TO THE EXTENT IT IS BASED UPON AN INVESTMENT IN THE
URBAN HOUSING ALLIANCE – 435 Lofts LOAN BECAUSE THE USACM**

¹ This bankruptcy case was closed on October 12, 2007.

² This bankruptcy case was closed on December 26, 2007.

1 TRUST CONTENDS THAT YOU HAVE BEEN PAID IN FULL FOR YOUR
2 INVESTMENT IN THAT LOAN. THIS OBJECTION WILL NOT IMPACT
3 YOUR CLAIM TO THE EXTENT IT IS BASED UPON AN INVESTMENT IN A
4 DIFFERENT LOAN.

5 **PLEASE DO NOT CONTACT THE CLERK OF THE BANKRUPTCY**
6 **COURT TO DISCUSS THE MERITS OF YOUR CLAIM.** QUESTIONS
7 REGARDING THE AMOUNT OF A CLAIM OR THE FILING OF A CLAIM
8 SHOULD BE DIRECTED TO THE UNDERSIGNED COUNSEL .

9 NOTICE IS HEREBY GIVEN that the USACM Liquidating Trust, by and
10 through its counsel, has filed its First Omnibus Objection to Proofs of Claim Based Upon
11 Investment in the Urban Housing Alliance – 435 Lofts Loan (the “Objection”). Your
12 Proof of Claim number and other information regarding your claim is provided in **Exhibit**
13 **A**, attached. The USACM Liquidating Trust has requested that this Court enter an order,
14 pursuant to section 502 of title 11 of the United States Code (the “Bankruptcy Code”) and
15 Rule 3007 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”),
16 disallowing your Proof of Claim to the extent it is based upon an investment in the Urban
17 Housing Alliance – 435 Lofts Loan. The Objection will not impact your Claim to the
18 extent it is based upon an investment in a different loan.

19 NOTICE IS FURTHER GIVEN that the hearing on the Objection will be held
20 before the Honorable Linda B. Riegle, United States Bankruptcy Judge, in the Foley
21 Federal Building, 300 Las Vegas Boulevard South, Courtroom 1, Las Vegas, Nevada, on
22 **March 25, 2008, at the hour of 9:30 a.m..**

23 NOTICE IS FURTHER GIVEN THAT THE HEARING SET ON MARCH
24 **25, 2008, WILL BE HELD FOR THE PURPOSE OF STATUS CHECKS AND**
25 **SCHEDULING EVIDENTIARY HEARINGS ONLY. NO ARGUMENTS WILL BE**
26 **HEARD ON THAT DATE.**

1 **NOTICE IS FURTHER GIVEN** that any response to the Objection must be filed
2 by March 18, 2008 pursuant to Local Rule 3007(b), which states:

3 If an objection to a claim is opposed, a written response must be filed and
4 served on the objecting party at least 5 business days before the scheduled
5 hearing. A response is deemed sufficient if it states that written
6 documentation in support of the proof of claim has already been provided to
the objecting party and that the documentation will be provided at any
evidentiary hearing or trial on the matter.

7 If you object to the relief requested, you *must* file a **WRITTEN** response to this
8 pleading with the Court. You *must* also serve your written response on the person who
9 sent you this notice.

10 If you do not file a written response with the Court, or if you do not serve your
11 written response on the person who sent you this notice, then:

- 12 • The Court may *refuse to allow you to speak* at the scheduled hearing; and
13 • The Court may *rule against you* and sustain the objection without formally
14 calling the matter at the hearing.

15 Dated: February 19, 2008

16 LEWIS AND ROCA LLP

17
18 By /s/ Rob Charles (#6593)

19 Susan M. Freeman, AZ 4199 (*pro hac vice*)

20 Rob Charles, NV 6593

21 John C. Hinderaker, AZ 18024 (*pro hac vice*)

22 3993 Howard Hughes Parkway, Suite 600

23 Las Vegas, Nevada 89169

24 Telephone: (702) 949-8200

25 Facsimile: (702) 949-8398

26 E-mail: rcharles@lrlaw.com

Attorneys for the USACM Liquidating Trust

Copy of the foregoing mailed by first class
Postage prepaid U.S. Mail on
February 19, 2008 to:

Parties listed on Exhibit A attached.

s/Renee L. Creswell
Renee L. Creswell